

SUPPORTING FAMILIES IN MENTAL ILLNESS NELSON BRANCH INC
Financial Statements
FOR THE YEAR ENDED 30 JUNE 2016

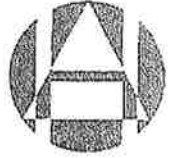


SUPPORTING FAMILIES IN MENTAL ILLNESS NELSON BRANCH INC DIRECTORY AS AT 30 JUNE 2016

Address	Alma House 83 Buxton Square Nelson 03 546 6090
Bankers	Westpac Nelson
Accountants	Dave Hector Accounting Group Nelson
Auditors	Independent Auditors Limited Nelson
Nature of Business	The principal Activity of the organisation is to provide the best quality of life for people with serious and enduring mental illness, their family, whanau and caregivers
Charities Commission Registration No.	CC21093
Officers	George R Brown Fay March Martin Love Trish Goulter Anne Mokhtar

Supporting Families in Mental Illness Nelson Branch Inc
Entity Information
As at 30th June 2016

Dave Hector
Accounting Group



LEGAL NAME OF ENTITY

Supporting Families in Mental Illness Nelson Branch Inc

TYPE OF ENTITY AND LEGAL BASIS

Incorporated Society

REGISTRATION NUMBER WITH DIA

CC21093

MISSION STATEMENT

The principal activity of the organisation is to provide the best quality of life for people with serious and enduring mental illness, their family, whanau and caregivers

MAIN SOURCES OF THE ENTITY'S CASH AND RESOURCES

Grants

Contract Payments

Donations

Interest on Invested Funds

Dave Hector
Accounting Group

Supporting Families in Mental Illness Nelson Branch Inc

Statement of Financial Performance

For the Year Ended 30 June 2016



	2016	2015
Revenue		
Donations	1,857	1,040
Grant Revenue	25,995	30,555
Government Contract Revenue	129,040	128,461
Interest Received	4,529	6,017
Other Operating Revenue	9,027	8,625
Total Revenue	<u>170,448</u>	<u>174,698</u>
Expenses		
Administration Cost	33,591	33,244
SF Nelson Services Cost	134,219	130,658
Depreciation Expense	679	559
Other Operating Expenses	5,505	5,997
Total Expenses	<u>173,994</u>	<u>170,458</u>
Total Deficit for the Year	<u>(3,546)</u>	<u>4,240</u>

This statement must be read in conjunction with the accompanying Notes to the Accounts and the Independent Auditors Report

INDEPENDENT
AUDITORS

SUPPORTING FAMILIES IN MENTAL ILLNESS NELSON BRANCH INC

Statement of Movements in Equity FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
EQUITY AT START OF PERIOD	158,270	154,030
TRADING SURPLUS FROM:		
Surplus / (Deficit) from Fellowship	(9,368)	(83)
Surplus / (Deficit) from Family Whanau Support	5,822	4,323
Combined Surplus / (Deficit)	(3,546)	4,240
Total recognised revenues & expenses	154,724	158,270
OTHER MOVEMENTS		
EQUITY AT END OF PERIOD	\$154,724	\$158,270

This page forms part of a set of financial statements and must be read in conjunction with the Audit Report and the Notes to the Financial Statements.

INDEPENDENT
AUDITORS



SUPPORTING FAMILIES IN MENTAL ILLNESS NELSON BRANCH INC
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2016

	Note	2016	2015
CURRENT ASSETS			
Cash & Cash equivalents	10	44,897	28,217
Trade & Other Receivables	8	12,028	12,772
Total Current Assets		<u>56,925</u>	<u>40,989</u>
NON-CURRENT ASSETS			
Property, Plant & Equipment		2,122	1,976
Term Investments	9	114,622	151,071
Total Non-Current Assets		<u>116,744</u>	<u>153,047</u>
TOTAL ASSETS		<u><u>173,669</u></u>	<u><u>194,036</u></u>
CURRENT LIABILITIES			
Trade & Other Payables	11	18,945	35,766
TOTAL LIABILITIES		<u>18,945</u>	<u>35,766</u>
TOTAL NET ASSETS		<u><u>\$154,724</u></u>	<u><u>\$158,270</u></u>
Represented by:			
NET EQUITY			
Opening Balance		\$158,270	\$154,030
Net Deficit for the Period		<u>(3,546)</u>	<u>4,240</u>
Retained Surplus		<u>\$154,724</u>	<u>\$158,270</u>
TOTAL EQUITY OF THE ENTITY		<u><u>\$154,724</u></u>	<u><u>\$158,270</u></u>

Signed for and on behalf of the Committee:

Vice Chairperson *Aime McHittar* Date 11 November 2016

Treasurer *James* Date 11 November 2016

This statement must be read in conjunction with the accompanying Notes to the Accounts and the Independent Auditors Report.

Dave Hector
Accounting Group

Supporting Families in Mental Illness Nelson Branch Inc

Cash Flow Statement

For the Year Ended 30 June 2016



	2016	2015
Cash Flows from Operating Activities		
<u>Receipts</u>		
Receipts from Non-exchange Transactions	64,302	31,595
Receipts from Exchange Transactions	141,445	181,122
	<u>205,747</u>	<u>212,717</u>
<u>Payments</u>		
Payments to Suppliers	72,147	83,826
Payments to Employees	121,424	115,669
	<u>193,571</u>	<u>199,495</u>
Net Cash Flows From Operating Activities	<u>12,176</u>	<u>13,222</u>
Cash Flows from Investing Activity		
<u>Receipts</u>		
Interest Received	5,004	5,965
<u>Payments</u>		
Purchase of Plant, Equipment & Vehicles	825	772
Funds Invested	-	29,817
Total Payments	<u>825</u>	<u>30,589</u>
Net Cash Flows from Investing Activities	<u>4,179</u>	<u>(24,624)</u>
Net Increase (Decrease) in Cash & Cash Equivalents	16,354	(11,402)
Cash & Cash Equivalents at 1 July 2015	28,042	39,445
Cash & Cash Equivalents at 30 June 2016	<u>44,397</u>	<u>28,042</u>

This statement must be read in conjunction with the accompanying Notes to the Accounts and the Independent Auditors Report

INDEPENDENT
AUDITORS

SUPPORTING FAMILIES IN MENTAL ILLNESS NELSON BRANCH INC

Statement of Service Performance FOR THE YEAR ENDED 30TH JUNE 2016

DESCRIPTION OF THE ENTITY'S OUTCOMES

Resilient families and whanau who are able to cope with the day to day challenges that living with mental illness brings and best support their tangata whaiora (unwell person) on their journey of recovery from mental illness.

	Actual This Year	Actual Last Year
Number of new individuals entering the service	178	130
Number of exiting individuals	172	140
Average number of individuals supported by the service each month	65	64
Number of children completing the Children understanding mental illness programmes	18	17
Number of CUMI programmes delivered 1/7/2015 - 30/6/2016	8	6
Number of monthly Family whanau peer support groups held during the year (schizophrenia support group, bipolar support group, Richmond Carers, Motueka Carers)	4	
Average number of people attending peer support groups each month	14	N/A
Number of Education forums provided for families/whanau (topics: Sensory Modulation, Anxiety in young people - Nelson and Golden Bay, Bi polar disorder)	4	3
Number of attendees at the forums	156	Data not available

ADDITIONAL OUTPUT MEASURES

Family and whanau mid-winter dinner attended by 85 people
 Christmas BBQ for families and whanau attended by 45 people
 12 x weekly Yoga classes for Carers attended regularly by 4 people

SUPPORTING FAMILIES IN MENTAL ILLNESS NELSON BRANCH INC
Statement of Fixed Assets & Depreciation
FOR THE YEAR ENDED 30 JUNE 2016

Asset	Cost Price	Book Value 01/07/2015	Additions Disposals	Gain/Loss on Disposal	Capital Profit	— Depreciation — Mtn Rate	\$	Accum Deprec 30/06/2016	Book Value 30/06/2016
PLANT & EQUIPMENT									
Filing Cabinet	288	37				12 8.0% CP	23	274	14
2 Computers & Software	4,813	17				12 60.0% DV	10	4,806	7
Cupboard & Bookcase	1,313	354				12 19.2% DV	68	1,027	286
Laptop FW Office	1,096	54				12 50.0% DV	27	1,069	27
Benecura Database System	3,043	182				12 50.0% DV	91	2,952	91
Laptop	772	675				12 50.0% DV	338	435	337
Photocopier 1/2 Share			825			1 40.0% DV	28	28	797
TOTAL	11,325	1,319	825				585	10,591	1,559
IMPROVEMENTS									
Window - Motueka Office	1,345	656				12 7.0% CP	94	783	562
TOTAL ASSETS	12,670	1,975	825				679	11,374	2,121

This page forms part of a set of financial statements and must be read in conjunction with the Audit Report and the Notes to the Financial Statements.

**INDEPENDENT
AUDITORS**

SUPPORTING FAMILIES IN MENTAL ILLNESS NELSON BRANCH INC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2016

1) STATEMENT OF ACCOUNTING POLICIES

These financial statements are for Supporting Families in Mental Illness Nelson Branch Inc. Supporting Families in Mental Illness Nelson Branch Inc is domiciled in New Zealand and is a charitable organisation registered under the Charitable Trusts Act 1957 and the Charities Act 2005.

Supporting Families in Mental Illness Nelson Branch Inc has elected to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting Accrual (Not for Profit) as established by the External Reporting Board for registered charities, on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000.

All Transactions in the Statement of Financial Performance are reported using the accrual basis of accounting. The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical basis have been used, with the exception of certain items for which specific accounting policies have been identified.

The financial Statements are prepared under the assumption that the entity will continue to operate in the foreseeable future.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a bases consistent with those used in previous years.

Specific Accounting Policies

In the preparation of these financial statements, the specific accounting policies are as follows:

(a) Property, Plant & Equipment

All property, plant & equipment except for land is stated at cost less depreciation
Depreciation has been calculated in accordance with rates permitted under the Income Tax Act 2007.

(b) Goods & Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

(c) Revenue

Interest income is recognised using the effective interest method.

(d) Taxation

Supporting Families in Mental Illness Nelson Branch Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

(e) Fundraising and Grants

Grants received are included in operating revenue. If particular conditions are attached to a grant that would require it to be repaid if these conditions are not met, then the grant is recorded as a liability until the conditions are satisfied.

(f) Donations

Donations received are included in operating revenue. If particular conditions are attached to a donation that would require it to be repaid if these conditions are not met, then the donation is recorded as a liability until the conditions are satisfied.

Donated goods or services (other than donated assets) are not recognised.

Where significant donated assets are received with useful lives of 12 months or more, and the fair value of the asset is readily obtainable, the donation is recorded at the value of the asset obtained. Where the fair value of the asset is not readily obtainable, the donation is not recorded. Donated assets with useful lives less than 12 months are not recorded.

(g) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

(h) Provisions

Provisions are recognised when the entity has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

These notes form part of the accompanying financial statements and should be read in conjunction with the attached Independent Auditor's Report.

SUPPORTING FAMILIES IN MENTAL ILLNESS NELSON BRANCH INC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2016

(i) Going Concern

These financial statements have been prepared on the basis that the trust is a going concern.

2) AUDIT

These financial statements have been subject to audit, please refer to the Auditors Report.

3) CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2015:\$0). Supporting Families in Mental Illness Nelson Branch Inc has not granted any securities in respect of liabilities payable by any other party whatsoever.

4) ADDITIONAL INFORMATION

	2016	2015
	\$	\$
Revenue		
Donations received	1,857	1,040
Grants Received		
Lotteries Grants	10,000	8,000
Springhill Trust/Frimley Foundation	10,000	8,000
Community Trust Grant	-	11,500
ANZ Staff Foundation Grant	2,995	-
COGS Income	3,000	3,000
	<u>25,995</u>	<u>30,555</u>
Government Contract Revenue		
Nelson Contract Payment	110,519	110,111
Workforce Development	18,521	18,350
	<u>129,040</u>	<u>128,461</u>
Interest Revenue		
Interest – Invested Funds	4,211	5,812
Interest – Current Accounts	318	205
	<u>4,529</u>	<u>6,017</u>
Other Operating Revenue		
Other Fundraising Income	400	0
Branch Management Fee	8,627	8,625
	<u>9,027</u>	<u>8,625</u>
Total Revenue	<u>170,448</u>	<u>174,698</u>

These notes form part of the accompanying financial statements and should be read in conjunction with the attached Independent Auditor's Report.

SUPPORTING FAMILIES IN MENTAL ILLNESS NELSON BRANCH INC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2016

Expenses

Administration Cost

ACC Levy	532	486
Accountancy Fees	1,417	1,818
Internal Accounting Fees	2,465	2,465
Audit Fees	1,763	1,400
Computer Expenses	878	763
ACE/MYOB Fees	548	528
Survey Management	960	960
CUMI Other Expenses	352	
Insurance	1,338	1,329
SFNZ Annual Levy	1,000	1,000
Regional Alliance	134	1,000
Management Fees	6,162	6,160
Rents	8,723	10,208
Rent- Motueka	1,440	
Telephone, Tolls & Internet	5,879	5,127
	<u>33,591</u>	<u>33,244</u>

SF Nelson Services Cost

Meeting Expenses	454	506
Tues/Thurs & Family Groups	1,661	1,749
SFNZ Meeting Expenses	306	-
SFNZ Conference Expenses	-	2,531
Resource Materials	339	660
Staff Training	2,122	813
Training - Family Whanau	444	316
Travel -- National	2,823	3,668
Supervision	3,724	2,785
Wages & Salaries	122,346	117,830
	<u>134,219</u>	<u>130,658</u>

Depreciation Expense

679	559
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Other Operating Expenses

Advertising	775	1,340
Bank Charges	74	199
Benecura Database Fee	1,300	1,200
General Expenses	514	768
Photocopying	241	111
Postage	490	443
Printing, Stamps & Stationary	1,574	1,936
Repairs & Maintenance	537	-
	<u>5,505</u>	<u>5,997</u>

Total Expenses

<u>173,994</u>	<u>170,458</u>
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5) **RELATED PARTIES**
There were no transactions with related parties requiring disclosure.

6) **SECURITIES AND GUARANTEES**
There was no overdraft as at balance date nor was any facility arranged.

These notes form part of the accompanying financial statements and should be read in conjunction with the attached Independent Auditor's Report.

SUPPORTING FAMILIES IN MENTAL ILLNESS NELSON BRANCH INC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2016

7) **PROPERTY, PLANT & EQUIPMENT**

	2016	2015
	\$	\$
Plant & Equipment		
At Cost	<u>2,122</u>	<u>1,976</u>
	<u>2,122</u>	<u>1,976</u>
Current year depreciation	<u>679</u>	<u>559</u>
	<u>679</u>	<u>559</u>
Total Property, Plant & Equipment	<u>\$ 2,122</u>	<u>\$ 1,976</u>
Total Depreciation for the year	<u>\$ 679</u>	<u>\$ 559</u>

8) **TRADE AND OTHER RECEIVABLES**

	2016	2015
	\$	\$
Accounts Receivable	11,375	11,645
Interest Receivable	<u>653</u>	<u>1,127</u>
	<u>12,028</u>	<u>12,772</u>

9) **INVESTMENTS**

	2016	2015
	\$	\$
Fieldworker Term Deposit 14	-	65,297
Fieldworker Term Deposit 31	15,292	14,742
Fieldworker Term Deposit 33	26,635	25,836
Fieldworker Term Deposit 36	49,346	-
Fieldworker Term Deposit 35	23,349	-
Fieldworker Term Deposit 24	-	23,192
Fieldworker Term Deposit 32	-	10,918
Family Whanau Support TD 30	<u>-</u>	<u>11,086</u>
	<u>114,622</u>	<u>151,071</u>

These notes form part of the accompanying financial statements and should be read in conjunction with the attached Independent Auditor's Report.

SUPPORTING FAMILIES IN MENTAL ILLNESS NELSON BRANCH INC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2016

10) **CASH AND OTHER EQUIVALENTS**

	2016	2015
	\$	\$
Bank Accounts	44,397	28,042
Petty Cash	500	175
	<u>44,897</u>	<u>28,217</u>

11) **TRADE AND OTHER PAYABLES**

	2016	2015
	\$	\$
GST Due for Payment	3,032	2,585
Accounts Payable	3,954	3,627
Receipts in Advance	2,968	21,490
Provision for Holiday Pay	8,991	8,064
	<u>18,945</u>	<u>35,766</u>

12) **CAPITAL COMMITMENTS**

Supporting Families in Mental Illness is committed to the lease of the building situated at 132-134 Bridge Street, Nelson, for the amount of \$17,700.00 to June 2017.

These notes form part of the accompanying financial statements and should be read in conjunction with the attached Independent Auditor's Report.

INDEPENDENT AUDITOR'S REPORT

To the Members of Supporting Families in Mental Illness Nelson Branch Inc.

Report on the Financial Statements

We have audited the accompanying Financial Statements of Supporting Families in Mental Illness Nelson Branch Inc for the year ended 30th June 2016 which comprise the Statement of Financial Performance, Statement of Financial Position, Statement of Cashflows , Policies and Notes for the year then ended.

Committees' Responsibility for the Financial Statements

The Committee is responsible for the preparation of Financial Statements in accordance with the PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. and for such internal control as the Committee determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of a that presents fairly, in all material respects, the matters to which they relate in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the presentation of the Performance Report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Supporting Families in Mental Illness Nelson Branch Inc.

Opinion

In our opinion, the Financial Statements of Supporting Families in Mental Illness Nelson Branch Inc for the year ended 30th June 2016 are prepared in accordance with PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit).

Independent Auditors Ltd

Date: 11th November 2016

Independent Auditors Ltd



